

AUSTRALIAN  
MUTUAL BANK



# Responsible Banking Statement

September 2025

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# Our commitment to responsible banking

Australian Mutual Bank is committed to responsible banking by integrating environmental, social, and governance (ESG) considerations into our decision-making processes. As outlined in our constitution, our directors and officers must consider the impact of our operations on the community and the environment while ensuring an overall positive impact on society.



# Operating responsibly and ethically

We are committed to ethical operations, reflected in the following:

- We are wholly Australian-owned and operated.
- We do not offshore jobs.
- We do not invest in fossil fuels, gambling, armaments, persistent chemicals, or animal testing.
- We support socially responsible initiatives both domestically and internationally.

## Ethical investments

Australian Mutual Bank invests responsibly, placing funds only with banks and other Authorised Deposit-taking Institutions (ADIs) that are regulated by the Australia Prudential Regulation Authority (APRA). Where possible, we avoid placements with financial institutions with poor ESG ratings or significant carbon risk exposures. Australian Mutual Bank also supports other mutual ADIs, as they generally align with our ethical banking values.

## Responsible lending

Even before the introduction of responsible lending legislation, Australian Mutual Bank considers that it has always been a responsible lender. Australian Mutual Bank has always ensured that borrowing members have the capacity to make their loan repayments. Our lending policies comply with the obligations set out by ASIC under the National Consumer Credit Protection Act. This Act formalises responsible lending requirements and ensures that documents include the necessary disclosures, forms are completed correctly, and proper serviceability calculations are applied to assess loan affordability.

## Responsible products and services

We strive to provide financial products and services that improve our members' financial wellbeing. Our offerings are designed to be fit for purpose and tailored to assist the financial education and growth of youth and young adults. Additionally, we support our members in times of financial vulnerability or hardship.

## Ethical commercial lending

Australian Mutual Bank's commercial lending policies ensure that funding is provided only for worthwhile, lawful business activities that align with our mission to create a positive societal and environmental impact.

We do **not** finance industries and activities that are harmful, including:

- ✗ Fossil fuel extraction (coal, oil, and gas)
- ✗ Deforestation or harvesting of old-growth forests
- ✗ Arms production and supply
- ✗ Businesses engaged in modern slavery
- ✗ Gambling
- ✗ Tobacco production and promotion
- ✗ Live animal export or animal testing for cosmetics
- ✗ Factory farming, including battery hens and feedlots



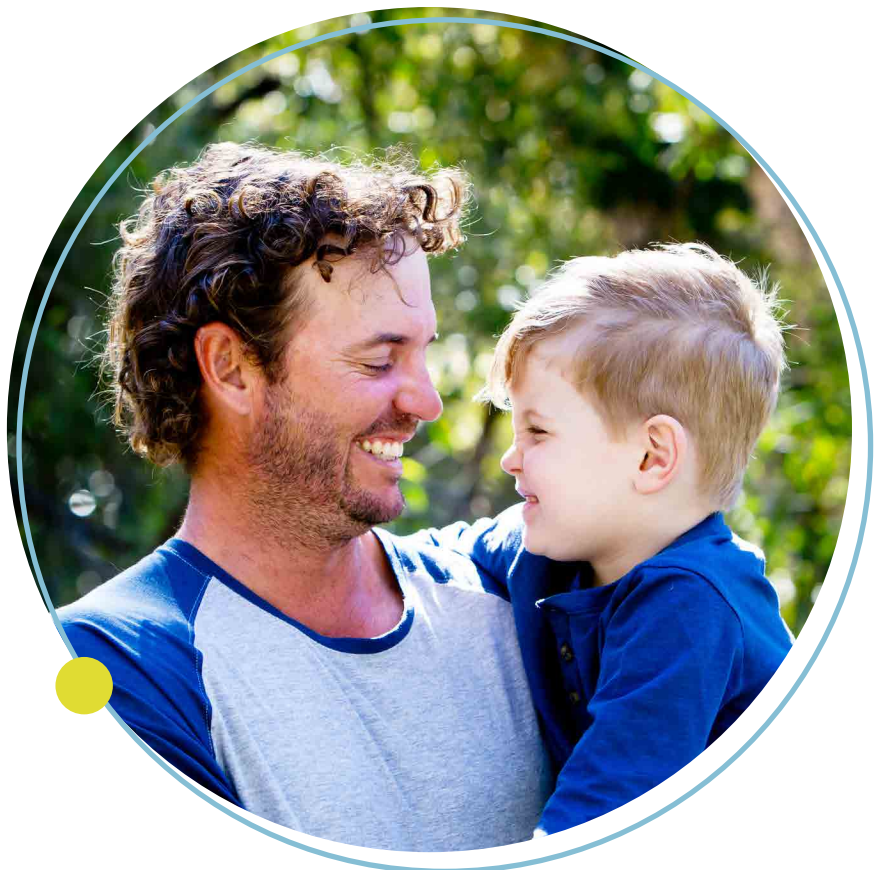


## Member-focused and values-driven

As a mutual bank, we operate with integrity, transparency, and a member-first approach. We ensure that our members' interests are prioritised over profits and shareholder returns.

## Supporting affordable housing

Affordable housing is essential to financial wellness and inclusion, as well as to fostering strong, inclusive communities. Australian Mutual Bank provides a range of competitively priced home loan products, including participation in the Australian Government's Home Guarantee Schemes, helping eligible first home buyers, regional first home buyers, and single parents/guardians purchase a home sooner.



# Adherence to customer owned banking standards

As a member of the Customer Owned Banking Association (COBA), we uphold the highest ethical standards through the Customer Owned Banking Code of Practice, which includes:

- Fair and ethical dealings
- Clear information on products and services
- Responsible lending
- High customer service standards
- Fair handling of complaints
- Recognition of customers' rights as owners
- Compliance with legal and industry obligations
- Community impact awareness
- Promotion of ethical banking practices



## Environmental sustainability

Australian Mutual Bank is carbon neutral under the Climate Active certification, measuring and offsetting emissions across Scope 1, 2, and 3 categories. We are aiming to reduce the environmental impact of our operations through improved efficiency, innovation and increased staff awareness. We have a Sustainability Committee that actively works on measuring and reducing the carbon footprint of all our operations, as well as ongoing education of staff on environmental issues.

## Supporting the clean energy transition

Australian Mutual Bank is committed to Australia's transition to a zero-emissions future by offering products that help members lower their carbon footprint, including financing for energy-efficient home improvements and low emission vehicles.

## Social responsibility and community support

We actively support social responsibility through the Australian Mutuals Foundation (AMF), which:

- Assists at-risk and disadvantaged Australian children through a partnership with Barnardos Australia.
- Provides disaster relief support to affected communities.
- Assists in the development of financial cooperatives in underprivileged regions of Southeast Asia and the South Pacific.





# Reconciliation and cultural respect

In July 2023, Australian Mutual Bank launched its first Reflect Reconciliation Action Plan (RAP), demonstrating our commitment to building stronger connections with Aboriginal and Torres Strait Islander communities.

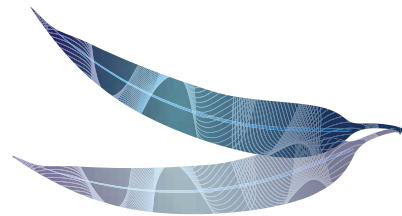
Our RAP focuses on:

- Strengthening relationships
- Promoting respect for First Nations cultures
- Creating employment and business opportunities
- Ensuring accountability and transparency in our reconciliation efforts

## Our collective impact

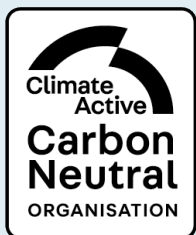
At Australian Mutual Bank, responsible banking is embedded in our DNA. We believe that ethical banking is not just about what we avoid but also about the positive contributions we make. Through our responsible lending, sustainable investment practices, and deep community engagement, we strive to create a better, more inclusive future for all Australians.





AUSTRALIAN  
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THE ETHICAL ALTERNATIVE



[www.australianmutual.bank](http://www.australianmutual.bank)

Responsible Banking Statement of  
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